



Photo credit: CACCWA Facebook

Apply to the Small Business Flex Fund

Washington small businesses and non-profit organizations may apply for a loan through the Small Business Flex Fund. You may request up to \$150,000, which may be used to cover payroll, rent, utilities, equipment, and more.

The pre-application process will match you with different lenders, who can help you apply. The SBRN can also help you apply or provide Khmer translations. Check out more information about the reward below.

Award Info



Loan Amount:
Request up to
\$150,000



Interest Rates:
3% for businesses
4% for non-profits

Repayment Plan



Repayment Period:
60-month (5 years)



No fees for first year
Only pay interest for
first 12 months



Grant open for Rainier Valley businesses

The Pillar Grant is accepting applications from independently-owned businesses located in Rainier Valley, Seattle.

This grant is intended to help businesses recover from the effects of the pandemic. The reward amount ranges from \$20,000 to \$75,000.

There is no set deadline, so apply sooner rather than later.

Businesses must have been established by April 2017, with evidence of profitability prior to the COVID-19 pandemic.

Your business is eligible if located in the following zipcodes: 98112, 98122, 98108, 98178, 98118, 98144, 98114, 98134, 98106, 98146, and 98168.

Learn more about the Pillar Grant at their website: www.pillarimpact.org/



Pillar Grant Info



Grant Amount:
\$20,000 to \$75,000
No repayment



Eligibility:
Business in Rainier Valley, Seattle



Receive advice from a business specialist



Q&A: Answering your questions about resources and support

Q: How will business owners know about new resources?

A: We will always be looking for new opportunities for your business! We search for resources that are worthwhile, trustworthy, and specifically meant for your type of business. These will be sent out over email and posted on our website.

Q: How can I find a location or property for my new business?

A: We recommend looking at city or county websites for these resources. investpiercecouny.com is an interactive map that shows available buildings in Pierce County. There is a directory of properties in Seattle at seattle.ecdev.org/available-properties.

Q: I want to start a new business. How can the SBRN help me?

A: We recommend the resources and strategies on the [StartUp Washington](http://StartUpWashington) website. You can learn how to move your business online, find a new property, and manage your finances. This website is supported by the Washington State Department of Commerce.

Q: I'm hesitant to take out a loan. What are the benefits of receiving a loan?

A: Many people take out loans! For example, student loans and mortgage loans are very common. Federal loans often have lower interest rates, because they want small businesses to grow and succeed.



CONTACT US

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IN PARTNERSHIP WITH:





Meet the Small Business Resiliency Team

Our goal is to provide education, assistance, and resources to help local Khmer small businesses grow and thrive.

This year's team has three members representing the Department of Commerce and the Department of Labor & Industries.



Sambath Eat
Program Director

Sambath has a background in ceramics and Asian studies. He joined CACCWA to connect with the community and assist small businesses in becoming more successful. Outside of work, Sambath enjoys taking care of his pet rabbit Poe, playing volleyball, and binge watching shows on Netflix.

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Annika Prom
Program Coordinator

Annika is a junior at the University of Washington studying Environmental Engineering. She joined CACCWA to learn about the diverse members of the Khmer community around her. In her free time, Annika likes to take care of plants, work on crossword puzzles, and make poster designs.

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Maxine Tony
Program Coordinator

Maxine studies biology and public health at the University of Washington. She became a part of CACCWA to be more connected to the local Cambodian community. She enjoys spending her time outside of work hiking, cooking, or hanging with her cat, T'challa.

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We're looking forward to working with you!